

SETH & ASSOCIATES

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of Concord Control Systems Pvt Ltd
Report on the Audit of consolidated Financial Statements

Opinion

- 1 We have audited the accompanying financial statements of Concord Control Systems Pvt Ltd ('the Company'), which comprises the Balance Sheet as at 31-Mar-2022 and the Statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31-Mar-2022, and its Profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

- 2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the consolidated Financial Statements and Auditor's Report Thereon

- 3 The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the consolidated Financial Statements

- 4 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

5. a.) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b.) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- c.) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i. planning the scope of our audit work and in evaluating the results of our work; and
 - ii. to evaluate the effect of any identified misstatements in the Financial Statements.
- d.) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- e.) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 6 As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we give in the annexure a statement on matters specified in paragraph 3 & 4 of the order, to the extent applicable.
- 7 As required by Section 143 (3) of the Act, we report that:
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- a.) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report in agreement with the books of account.

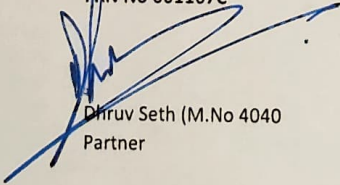
- c.) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d.) On the basis of the written representations received from the directors as on 31-Mar-2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2022 from being appointed as a director in terms of section 164(2) of the Act.
- e.) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")- is not applicable on the company.
- f.) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (vi) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - (vii) No dividend has been declared or paid during the year by the Company.

Place: Lucknow

Date: 18-Aug-2022

UDIN: - 22404028A PODYM6936

For SETH & ASSOCIATE:
CHARTERED ACCOUNTANTS
FRN No 001167C


Dhruv Seth (M.No 4040)
Partner

CONCORD CONTROL SYSTEMS PVT LTD
BALANCE SHEET AS AT 31-MAR-2022

Rupees in Lacs

Particulars	Note No	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period
		31-Mar-2022		31-Mar-2021
1	2	3		4
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUND				
(a) Share Capital	4	20.00		20.00
(b) Reserves & Surplus	5	726.75		462.54
(c) Minority Interest		0.38		0.57
(d) Money received against share warrants		0.00	747.13	0.00
				483.11
(2) Share application money pending allotment	6		0.00	0.00
(3) Non-Current Liabilities				
(a) Long-term borrowings	7	44.83		49.51
(b) Deferred tax liabilities (Net)	8	0.00		1.17
(c) Other Long term liabilities	9	0.27		0.00
(d) Long-term provisions	10	28.73	73.83	22.30
				72.98
(4) Current Liabilities				
(a) Short-term borrowings	11	271.06		273.89
(b) Trade payables	43			
(A) Total Outstanding dues of MSME		91.51		0.00
(B) Total Outstanding dues of creditors other than MSME		161.98		322.10
(c) Other current liabilities	12	32.73		52.22
(d) Short-term provisions	13	97.57	654.85	47.04
				695.25
TOTAL			<u>1,475.81</u>	<u>1,251.34</u>
II. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment and Intangible assets				
(i) Property Plant and Equipment	14	207.57		140.76
(ii) Intangible Assets	14	2.40		2.27
(iii) Capital Work-in-Progress		0.00		0.00
(iv) Intangible assets under development		0.00		0.00
(b) Non-current investments	15	35.00		0.00
(c) Deferred Tax Assets (net)	8	8.65		0.00
(d) Long term loans and advances	16	89.16		1.00
(e) Other Non-current assets	17	48.23	391.01	41.93
				185.96
(2) Current Assets				
(a) Current investments	18	0.00		0.00
(b) Inventories	19	519.94		212.77
(c) Trade Receivables	20	296.43		752.37
(d) Cash and Bank Balances	21	10.52		8.57
(e) Short term loans and advances	22	78.99		26.13
(f) Other current assets	23	178.92	1,084.80	65.55
				1,065.39
TOTAL			<u>1,475.81</u>	<u>1,251.35</u>

Significant Accounting Policies

2

See accompanying notes to the financial statements which form part of these accounts

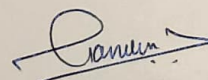
AUDIT REPORT

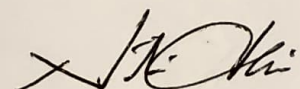
In terms of our Report of even date attached

For SETH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN No 001167C

Dr. Arun Seth (M.No 404028)
 Partner

UDIN: -
 Place: Lucknow
 Date: 18-Aug-2022


 Gaurav Lath
 Director
 DIN- 00581405


 Nitin Jain
 DIRECTOR
 DIN- 03385362

22404028APODYM6936

CONCORD CONTROL SYSTEMS PVT LTD
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-MAR-2022
(Rupees in Lacs)

Rupees in Lacs

Particulars	Note No	Figures for the current reporting period from 1-Apr-2021 to 31-Mar-2022		Figures for the previous reporting period from 1-Apr-2020 to 31-Mar-2021
		1	2	3
I. Revenue from Operations	30			
II. Other Income	31		3,169.55	1,753.29
III. Total Income (I+II)			3.99	7.62
			<u>3,173.54</u>	<u>1,760.91</u>
IV. EXPENSES				
Cost of materials consumed	32		2,246.94	1,090.54
Purchase of Stock in Trade	33		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34		-239.70	2.49
Other Direct Manufacturing Expenses	35		318.63	138.45
Employee benefit expenses	36		216.57	157.93
Finance Cost	37		11.21	18.08
Depreciation and amortization expense	14		37.08	21.71
Other expenses	38		236.86	153.92
Total expenses			<u>2,827.59</u>	<u>1,583.12</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)			345.95	177.79
VI. Exceptional items	39		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)			345.95	177.79
VIII. Extraordinary items	39		0.00	0.00
IX. Profit before tax (VII- VIII)			345.95	177.79
X. Tax expense				
(1) Current Tax				
for the Period		91.53		45.43
Tax relating to earlier years		0.01		-0.62
Less MAT Credit entitlement		0.00		0.00
(2) Deferred Tax		-9.82	81.72	-2.87
XI. Profit (Loss) for the period from continuing operations (IX-X)			264.23	135.85
XII. Profit/(loss) from discontinuing operations			0.00	0.00
XIII. Tax expense of discontinuing operations			0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)			264.23	135.85
Profit Attributable to owners			264.21	
Profit Attributable to Minority Interest			0.02	
XVI. Earnings per equity share:				
(1) Basic	Amount in Rs		132.12	67.92
(2) Diluted	Amount in Rs		132.12	67.92

See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT

In terms of our Report of even date attached

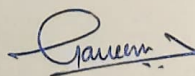
For **SETH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No 0011676

Omrov Seth (M.No 404028)
Partner

Place: Lucknow

Date: 18-Aug-2022

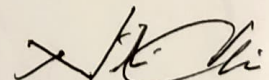
UDIN: -22404028AP0DY16936



Gaurav Lath

Director

DIN- 00581405



Nitin Jain

DIRECTOR

DIN- 03385362

CONCORD CONTROL SYSTEMS PVT LTD
Significant Accounting Policies and Notes forming part of the Financial Statements
Year Ending: 31-Mar-2022

1 **COMPANY OVERVIEW**

The Company is engaged in the business of Electrical Machinery and Apparatus

2 **SIGNIFICANT ACCOUNTING POLICIES**

a) **General**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.

The Company is a Small and Medium sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b) **Contingent Liabilities: -**

As per the Accounting Standard 29 (Provisions, Contingent liabilities and Contingent Assets) notified under the Companies (Accounting Standards) Rules, 2021 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2021 notified under Companies Act, 2013 the company recognize provisions only when it has a present obligation as a result of a past event it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes on Account here below. Contingent Assets are not recognized in the financial statements.

c) **Use of Estimates:-**

The preparation of the financial statements in conformity with the GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amount of income and expenses for the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, Income tax and the useful lives of fixed assets. Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sale price or present as determined above. Contingencies are recorded when it is probable that the liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

d) **Revenue Recognition**

- i) Sales are exclusive of duties and taxes and adjusted for discounts (net) and returns
- ii) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- iii) Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.
- iv) Interest
Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable

e) **Property, Plant & Equipment & Depreciation**

i) Fixed assets are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use in accordance with Account Standard 16. At the end of each year, the company determines whether a provision should be made for impairment of loss on its fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard (AS 28 "Impairment of Asset") notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013, where the recoverable amount of any fixed asset is lower than its carrying amount. There exists no indication for the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements.

ii) The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act, 2013. The Depreciation on the additions during the year has been charged on pro rata basis. As mandated in Para 7 of the Schedule II of the Companies, Act, 2013 a) the carrying amount of the assets as on 1st April 2014 is being depreciated over the remaining useful life of the assets as per Schedule-II b) where the remaining useful life of the assets is nil, after retaining the residual value the carrying amount has been recognised in the opening balance of retained earnings.

iii) No amount has been written off in respect of premium of Lease Hold Land

iv) **Leases**

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income. Lease management fees, legal charges and other initial direct costs are capitalized. Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

f) **Employee Retirement Benefits**

i) Incremental liability in respect of Gratuity payable to employees has been provided for on all employees who have put in one year of service.

ii) Provident & other funds liability is determined on the basis of contributions as required under statutes.

g) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h) **Income Tax**

Income Tax expenses is accrued in accordance with AS 22 -"Accounting for taxes on income" which includes current taxes and deferred tax. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be taxable. Deferred tax and liabilities are measured using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.

Concord Control Systems Pvt Ltd

ANNEXURE "A" to Notes

PROPERTY, PLANT & EQUIPMENT	GROSS BLOCK					
	Opening Balance 1-Apr-2021	Additions	Acquisitions through Business combination	Other Adjustments	Less' Disposals	At year end 31-Mar-2022
TANGIBLES ASSETS						
Land (Leasehold)\Freehold)	35.99	0.00				35.99
Buildings	39.50	0.77				40.27
Plant & Equipments	68.22	43.51				111.73
Furniture & Fixtures	13.69	16.23				29.92
Vehicles	33.50	34.43				67.93
Office Equipments	15.57	7.48				23.05
Others	0.00	0.00				0.00
INTANGIBLES ASSETS						
Computer Softwares	3.27	1.60				4.87
TOTAL	209.74	104.02	0.00	0.00	0.00	313.76
Previous Yr.'s figure	172.80	36.92	0.00	0.00	0.00	209.72

Description	DEPRECIATION \ AMORTIZATION					NET BLOCK	
	Opening 31-Mar-2021	For the year	Impairment/ Adjustment	Adjustment on Sale	Total Upto 31-Mar-2022	As At 31-Mar-2022	As At 31-Mar-2021
TANGIBLES ASSETS							
Land (Leasehold)\Freehold)	0.00	0.00			0.00	35.99	35.99
Buildings	10.15	3.14			13.29	26.98	29.35
Plant & Equipments	27.45	12.64			40.09	71.64	40.77
Furniture & Fixtures	5.45	5.12			10.57	19.35	8.24
Vehicles	14.15	10.63			24.78	43.15	19.35
Office Equipments	8.51	4.08			12.59	10.46	7.06
Others	0.00	0.00			0.00	0.00	0.00
INTANGIBLES ASSETS							
Computer Softwares	1.00	1.47			2.47	2.40	2.27
TOTAL	66.71	37.08	0.00	0.00	103.79	209.97	143.03
Previous Yr.'s figure	45.00	21.71	0.00	0.00	66.71	143.01	127.80

NOTES ON ACCOUNTS

3 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

The Financial statements of the Company as at 31/03/2021 and for the year then ended were audited by another firm of Chartered Accountants, who vide their report dated 20/01/2022, expressed an un-modified opinion on those financial statements.

4 SHARE CAPITAL

	31-Mar-2022		31-Mar-2021	
	Numbers	Amount	Numbers	Amount
AUTHORIZED CAPITAL				
Equity Shares of Rs 10 each with voting rights	0	0.00	5,00,000	50.00
	0	0.00	5,00,000	50.00
<u>Issued share capital</u>				
Equity Shares of Rs 10 each with voting rights	0	0.00	2,00,000	20.00
	0	0.00	2,00,000	20.00
<u>Subscribed & Fully Paid share capital</u>				
Equity Shares of Rs 10 each with voting rights	2,00,000	20.00	2,00,000	20.00
<u>Subscribed & Not Fully Paid share capital</u>				
Equity Shares of Rs 10 each with voting rights	0	0.00	0	0.00
<u>Less Calls Unpaid</u>				
from Directors and Officers	0.00		0.00	
from others	0.00	0.00	0.00	0.00
TOTAL		20.00		20.00

Note:-

1. Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	31-Mar-2022		31-Mar-2021	
		No's held		No's held
a) Gaurav Lath	50.00%	1,00,000	50.00%	1,00,000
b) Nitin Jain	50.00%	1,00,000	50.00%	1,00,000
c)	0.00%	0	0.00%	0

2. Reconciliation of Opening and closing outstanding No of shares.

	31-Mar-2022		31-Mar-2021	
	Numbers	Amount	Numbers	Amount
Equity Shares Subscribed				
Opening Balance	2,00,000	20.00	2,00,000	20.00
Fresh Issue	0	0.00	0	0.00
Bonus	0	0.00	0	0.00
Closing Balance	2,00,000	20.00	2,00,000	20.00

SHAREHOLDING OF PROMOTERS

Shares held by promoters at the end of the year			% Change during the Year
S.No	Promoter name	No of Shares	
1	Gaurav Lath	1,00,000	50%
2	Nitin Jain	1,00,000	50%
	Total	2,00,000	100%

SHAREHOLDING OF PROMOTERS

Shares held by promoters at the end of the Preceding Reporting Period		
S.No	Promoter name	No of Shares

1	Gaurav Lath	1,00,000	50%
2	Nitin Jain	1,00,000	50%
Total		2,00,000	100%

5	RESERVES & SURPLUS	31-Mar-2022	31-Mar-2021
	a) Capital Reserve		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance		0.00
	b) Capital Redemption Reserve		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance		0.00
	c) Securities Premium		
	Opening Balance	65.00	65.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance	65.00	65.00
	d) Debenture Redemption Reserve		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance	0.00	0.00
	e) Revaluation Reserve		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance	0.00	0.00
	f) Share Option Outstanding Account		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance	0.00	0.00
	g) Other Reserve		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Less: Utilised\Transferred	0.00	0.00
	Closing Balance	0.00	0.00
	g) General Reserve		
	Opening Balance	0.00	0.00
	Add: Transferred from surplus	0.00	0.00
	Less: Utilised\Transferred to Surplus	0.00	0.00
	Closing Balance	0.00	0.00
	h) Surplus\ (Deficit)		
	Opening Balance	397.54	261.69
	Add: Profit after tax for the year	264.23	135.85
	Add: Transfer from General Reserve	0.00	0.00
	Less: Transferred to General Reserve	0.00	0.00
	Less: Proposed Dividend	0.00	0.00
	Less: Dividend Distribution Tax	0.00	0.00
	Less: Minority interest	0.02	0.00
	Closing Balance	661.75	397.54
	Total	726.75	462.54

7	Long Term Borrowings	31-Mar-2022	31-Mar-2021
	Secured		Secured
	Un-Secured		Un-Secured

	31-Mar-2022	31-Mar-2021
a) Bonds/ Debentures	0.00	0.00
b) Term Loans	0.00	0.00
(i) from Banks	42.23	22.72
(i) from Other Parties	0.00	0.00
c) Deferred payment liabilities	42.23	22.72
d) Deposits	0.00	0.00
e) Loans & Advances from Related Parties	0.00	0.00
f) Long term maturities of finance lease obligations	0.00	2.35
g) Other Loans and Advances	0.00	0.00
42.23	2.60	25.07
Balance as at	2.60	24.44
31-Mar-2022		
31-Mar-2021		
The details of major components of deferred tax assets/liabilities:-		
Deferred Tax Liabilities (A) on account of timing differences in		
(a) Depreciation	-1.42	1.17
(b) Other timing differences		
(A)	-1.42	1.17
Deferred Tax Assets (B) on account of timing differences in		
(a) Gratuity Provision	7.23	0.00
(b) Provision for doubtful debts/advances	0.00	0.00
(c) Amount allowable u/s 43B	0.00	0.00
(B)	7.23	0.00
-8.65		1.17
Deferred Tax Liability \ (Assets)		
9		
Other Long Term Liabilities		
a) Trade Payable	0.27	0.00
b) Others	0.00	0.00
0.27		0.00
10		
Long Term Provisions		
a) Provisions for Employee Benefits	22.30	28.73
b) Others (Specify nature)	0.00	0.00
22.30		28.73
11		
Short Term Borrowings		
Secured		
31-Mar-2022		
31-Mar-2021		
Un-Secured		
Secured	252.14	0.00
Un-Secured	0.00	0.00
252.14		0.00
a) Loans Repayable on demand		
(i) from Banks	0.00	0.00
(i) from Other Parties	0.00	0.00
b) Loans & Advances from Related Parties	0.00	0.00
c) Deposits	0.00	0.00
d) Other Loans and Advances	0.00	0.00
e) Current maturities of Long term borrowings	18.92	0.00
271.06		0.00
12		
Other Current Liabilities		
Other payables	15.95	25.09
Other Liabilities- Expenses & Taxes payable etc.	6.00	11.81
Due to Directors		

Advance from Customers

10.78

15.32

32.73

52.22

13 Short Term Provisions

	Balance as on 31-Mar-2021	Additions	Deductions	Balance as on 31-Mar-2022
a) Provisions for Employee Benefits	0.00	0.00	0.00	0.00
b) Provisions for Tax	45.43	91.53	45.42	91.54
c) Provisions for Expenses	0.96	5.38	0.96	5.38
d) Provision for Audit Fees	0.65	0.65	0.65	0.65
Others (Specify nature)	0.00	0.00	0.00	0.00
	<u>47.04</u>	<u>97.56</u>	<u>47.03</u>	<u>97.57</u>

14 Tangible & Intangible Assets

Refer to Annexure "A" to these notes

15 Non Current Investments

	31-Mar-2022		31-Mar-2021	
	Trade	Others	Trade	Others
a) In property;	0.00	0.00	0.00	0.00
b) In Equity Instruments;	0.00	0.00	0.00	0.00
c) In preference shares	0.00	0.00	0.00	0.00
d) In Government or trust securities;	0.00	0.00	0.00	0.00
e) In debentures or bonds;	0.00	0.00	0.00	0.00
f) In Mutual Funds;	0.00	35.00	0.00	0.00
g) In partnership firms	0.00	0.00	0.00	0.00
h) Others	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>35.00</u>	<u>0.00</u>	<u>0.00</u>

16 Long term loans and advances

	31-Mar-2022	31-Mar-2021
b) Loans and advances to related parties	0.00	0.00
c) Other loans and advances		
Advances recoverable in cash or in kind or for value to be received	89.16	1.00
Balance with Revenue\Govt. authorities	0.00	0.00
	<u>89.16</u>	<u>1.00</u>
	<u>89.16</u>	<u>1.00</u>
Less Provision for Doubtful Advances	<u>0.00</u>	<u>0.00</u>
	<u>89.16</u>	<u>1.00</u>
Of the above		
Secured, Considered Good	0.00	0.00
Un-Secured, Considered Good	89.16	1.00
Doubtful	0.00	0.00
	<u>89.16</u>	<u>1.00</u>

17 Other Non-Current Assets

	31-Mar-2022	31-Mar-2021
a) Long Term Trade Receivables		
Secured, Considered Good	0.00	0.00
Un-Secured, Considered Good	0.00	0.00
Doubtful	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
b) Security Deposits		
	22.09	22.23
c) Others	26.14	19.70
	<u>48.23</u>	<u>41.93</u>
	<u>0.00</u>	<u>0.00</u>
Less:- Provision for Bad & Doubtful Debts	<u>48.23</u>	<u>41.93</u>

19 Inventories

	31-Mar-2022		31-Mar-2021	
	In Hand	In-Transit	In Hand	In-Transit
a) Raw materials	191.87	0.00	124.04	0.00

b) Work-in-progress(Sub Product)	174.93	0.00	45.06	0.00
c) Finished goods	148.06	0.00	38.23	0.00
d) Stock-in-trade	0.00	0.00	0.00	0.00
e) Stores and spares(Consumables)	1.34	0.00	0.00	0.00
f) Other(Packing Material)	3.74	0.00	5.44	0.00
g) Other	0.00	0.00	0.00	0.00
	<u>519.94</u>	<u>0.00</u>	<u>212.77</u>	<u>0.00</u>

Note:-

Inventories are valued at the lower of cost (weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including Octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

20 Trade Receivables	31-Mar-2022		31-Mar-2021	
	Secured	Un-Secured	Secured	Un-Secured
Considered Good	0.00	296.43	0.00	752.37
Doubtful		0.00		0.00
	<u>0.00</u>	<u>296.43</u>	<u>0.00</u>	<u>752.37</u>
Less:- Provision for Bad & Doubtful Debts		0.00		0.00
Balance	<u>0.00</u>	<u>296.43</u>	<u>0.00</u>	<u>752.37</u>

For Ageing Schedule refer Note No

44

21 Cash & Bank Balances	31-Mar-2022		31-Mar-2021	
Cash & Cash Equivalents				
1 Balance with Banks	9.42		6.91	
2 Cheques, Drafts on hands	0.00		0.00	
3 Cash on Hand	1.10		1.66	
4 Others	<u>0.00</u>	<u>10.52</u>	<u>0.00</u>	<u>8.57</u>
Other Bank Balances				
	0.00		0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

22 Short term loans and advances	31-Mar-2022		31-Mar-2021	
a) Loans and advances to related parties		0.00		0.00
b) Loans and advances to others		0.00		0.00
c) Fixed Deposits		0.00		3.57
d) Others				
Advances recoverable in cash or in kind or for goods to be received	78.99		22.56	
Balance with Revenue\Govt. authorities	<u>0.00</u>	<u>78.99</u>	<u>0.00</u>	<u>22.56</u>
		<u>78.99</u>		<u>26.13</u>
		<u>0.00</u>		<u>0.00</u>
Less:- Provision for Bad & Doubtful loans and advances		<u>78.99</u>		<u>26.13</u>
Of the above				
Secured, Considered Good		0.00		0.00
Un-Secured, Considered Good		78.99		26.13
Doubtful		0.00		0.00
		<u>78.99</u>		<u>26.13</u>

23 Other Current Assets		0.00		0.00
a) Unbilled Revenue				

	b) Unamortised Expenses		
	c) Interest Accrued on Deposits and Investments etc.	0.00	0.00
	d) Others	2.15	1.43
	i) Insurance Claims	0.00	0.00
	ii) Receivables on sale of fixed assets	0.00	0.00
	iii) Others	176.77	64.12
		<u>178.92</u>	<u>65.55</u>
24	a) Contingent Liabilities (to the extent not provided for)		
	i) Claims against the company not acknowledged as debt;	0.00	0.00
	ii) Guarantees(Bank Guarantee provided against sales order)	50.00	0.00
	iii) Other money for which the company is contingently liable	0.00	0.00
	iv) Impact, if any, of pending litigations on financial position of the company	0.00	0.00
26	In respect of an issue of securities made for a specific purpose, the whole or part of the amount which has not been used for the specific purpose at the Balance Sheet date, that shall be indicated by way of note how such unutilized amounts have been used or invested.		
27	The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the, Balance sheet date.		
28	in the opinion of the Board, all of the assets other than Property, Plant & Equipment, Intangible Assets and non-current Investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statements.		
29	The company does not have any long term contracts including derivatives contracts.		

30	Revenue from Operations		31-Mar-2022		31-Mar-2021
	Sale of Products	3,144.69		1,726.54	
			3,144.69		1,726.54
	Sale of Services		3.94		0.52
	Other Operating Revenues		20.92		26.23
			<u>3,169.55</u>		<u>1,753.29</u>
31	Other Income		31-Mar-2022		31-Mar-2021
	Interest Income		0.91		1.58
	Gain on Foreign Exchange		1.37		1.47
	Dividend Income		0.00		0.00
	Net gain /(loss) on sale of investments		0.00		0.00
	Other non-operating income				
	Liabilities / provisions no longer required written back		0.00		0.00
	Profit on sale of Fixed Assets		0.00		0.00
	Prior Period Items (Net)		0.00		0.00
	Others		1.71		4.57
			<u>3.99</u>		<u>7.62</u>
	Note:- above includes				
	Dividend from subsidiary companies		0.00		0.00
32	Cost of materials consumed				
	Opening Stock		129.48		100.13
	Add: Purchases (Including Inward Expenses)		2,314.41		1,119.89
			<u>2,443.89</u>		<u>1,220.02</u>
	Less:- Closing Stock		196.95		129.48
			<u>2,246.94</u>		<u>1,090.54</u>
	Material consumed comprises				
	Item "Wires & Cables"		614.37		312.99
	Item "SS Frame"		126.15		43.00
	Others		1,506.42		734.55
			<u>2,246.94</u>		<u>1,090.54</u>
34	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	Opening Stock		45.06		37.95
	Work-in-progress;		38.23		47.83
	Finished goods;		0.00		0.00
	Stock-in-trade		0.00		0.00
	Scrap				
			<u>83.29</u>		<u>85.78</u>
	Closing Stock		174.93		45.06
	Work-in-progress;		148.06		38.23
	Finished goods;		0.00		0.00
	Stock-in-trade				

	Scrap	0.00		0.00
		<u>322.99</u>		<u>83.29</u>
	Net (Increase)\Decrease	-239.70		2.49
35	Other Direct Manufacturing Expenses			
	Consumption of stores and spare parts;	1.13		1.14
	Freight Inward	39.00		33.57
	Factory expenses	0.72		0.34
	Manufacturing Expenses / Job work Expenses	262.25		94.54
	Power and fuel	14.41		8.10
	Packing & Forwarding Expenses	1.12		0.76
	Increase\Decrease) of Excise Duty on Inventory	0.00		0.00
	Repairs to machinery	0.00		0.00
		<u>318.63</u>		<u>138.45</u>
36	Employee benefit expenses			
	Salaries & Wages	201.25		154.07
	Contribution to Provident and other funds	10.07		0.00
	Expenses on employees stock option schemes	0.00		0.00
	Staff welfare expenses	5.25		3.86
		<u>216.57</u>		<u>157.93</u>
37	Finance Cost		31-Mar-2022	31-Mar-2021
	Interest Expenses	9.31		15.55
	Interest on Taxation	0.50	9.81	0.00
	Other borrowing costs		1.40	2.53
	Applicable net gain/loss on foreign currency transactions		0.00	0.00
			<u>11.21</u>	<u>18.08</u>
38	Other Expenses		31-Mar-2022	31-Mar-2021
	Power and fuel		0.00	0.00
	Freight outward		30.68	23.72
	Rent		9.14	10.06
	Professional fees		57.37	43.50
	Conveyance and Travelling Exp		11.14	12.88
	Repairs to buildings		0.93	0.15
	Repairs (General)		9.28	1.92
	Insurance		21.69	20.70
	Liaisoning Expenses		56.59	19.82
	Calibration & Testing Charges		4.05	3.16
	Security Expenses		3.27	2.76
	Business Promotion Expenses		11.83	3.12
	Late Delivery Charges		1.73	1.61
	Mobile & Interent Expenses		2.06	0.69
	Renewal & Certification Fee		1.37	0.50
	Postage & Courier		1.17	0.93
	Rates and taxes, excluding taxes on income		0.00	0.00

Bad Debts and other receivables Written Off		7.97		0.34
Provision for Bad & Doubtful Receivables		0.00		0.00
Prior Period Items (Net)		0.00		0.00
Loss on Sale of Fixed Assets or written Off		0.00		0.00
Payment to Auditor				
as stataudit fees	0.65		0.30	
as tax audit fees	0.00		0.20	
for taxation matters	0.00		0.15	
for company law matters	0.00		0.00	
for management services	0.00		0.00	
for other services	0.00		0.00	
for re-imbursement of expenses	0.00		0.00	
		0.65		0.65
Miscellaneous expenses		5.94		7.41
		<u>236.86</u>		<u>153.92</u>

39	Additional Information	31-Mar-2022		31-Mar-2021	
a	Adjustments to the carrying amount of investments		0.00		0.00
b	Net gain or loss on foreign currency translation (other than considered as finance cost)		1.38		1.47
c	Provisions for losses of subsidiary companies.		0.00		0.00
d	Items of Exceptional and Extraordinary nature	31-Mar-2022		31-Mar-2021	
		Exceptional	Extraordinary	Exceptional	Extraordinary
	Profit\Loss on sale of Tangibles and Intangible Assets	0.00		0.00	
	Loss on account of fire or other natural calamity		0.00		0.00
	Attachment of property of enterprise		0.00		0.00
	Litigation Settlement	0.00		0.00	
		0.00	0.00	0.00	0.00
e	Manufactured Goods	Sales Value		Closing Inventory	Opening Inventory
		31-Mar-2022	31-Mar-2021		
	Finished Goods "ZS Coupling"	1,608.21	400.49	30.44	0.00
	Finished Goods "Air Bellow Duct"	656.06	390.78	0.58	0.58
	Others	880.42	935.27	117.04	37.65
		3,144.69	1,726.54	148.06	38.23
g	Work in Progress	31-Mar-2022		31-Mar-2021	
	Good "A" WIP		0.00		0.00
	Good "B" WIP		0.00		0.00
	Others		174.93		45.06
			174.93		45.06
	In the case of Service Company	31-Mar-2022		31-Mar-2021	
i	Services Rendered	31-Mar-2022		31-Mar-2021	
	Service "Calibration and Testing Charges"		2.43		0.00
	Service "Inspection Fee"		0.35		0.00
	Others		1.16		0.52
			3.94		0.52
j	Value of imports calculated on C.I.F basis in respect of	31-Mar-2022		31-Mar-2021	
	I. Raw materials;		95.49		86.74
	II. Components and spare parts;		0.00		0.00
	III. Capital goods;		3.38		0.00
			98.87		86.74
k	Expenditure in foreign currency	31-Mar-2022		31-Mar-2021	
	On account of Royalty		0.00		0.00
	On account of know-how		0.00		0.00
	On account of Professional and Consultancy fees		0.00		0.00
	On account of Interest		0.00		0.00

Others	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

l Imported & indigenous Raw Material, Components Stores & Spares Consumed:

	Value		Percentage	
	Curr Yr.	Pr Yr.	Curr Yr.	Pr Yr.
Imported	88.18	86.74	3.92%	7.95%
Indigenous	2,158.76	1,003.80	96.08%	92.05%

m Amount Remitted in Foreign Currency on account of Dividends

Amount Remitted	0.00
Total No of Non-resident shareholders	0
Total No of shares held by them on which dividends were due	0
Years to which related	

n Earning in Foreign Exchange

Export of Goods on FOB basis	0.00	0.00
Royalty, know-how, professional and consultation fees;	0.00	0.00
Interest and dividend;	0.00	0.00
Other income, indicating the nature thereof	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

o Undisclosed Income

The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income tax Act, 1961 as income during the year.

p Corporate Social Responsibility

q Details of Crypto Currency or Virtual Currency

40 The balance in Trade Payables, Trade Receivables and Loans and Advances etc. are subject to their confirmation.

41 The Micro, Small and Medium Enterprises Development Act, 2006, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period, irrespective of the terms agreed with the suppliers. The company has initiated the process of identification of such suppliers at this point in time. In view of large number of suppliers and non-receipt of critical inputs and response from several such potential parties, the liability of interest cannot be reliably estimated, nor required disclosures can be made. Accounting in this regard will be carried out after process is complete and reliable estimates can be made in this regard.

42 The Related parties are defined by the Accounting standard 18 "Related Party Disclosure" notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013 in respect of which the disclosure has been made, have been identified on the basis of disclosures made by the key management person and taken on record by the Board. The related party disclosure are as under: -

A) List of related parties and nature of relationship where control exists and with whom transactions have taken place:

Name of the Related Party	Relationship
Mr. Gaurav Lath Mr. Nitin Jain	Key Managerial Personnel
TankUp Petro Ventures LLP TankUp Engineers Private Limited Drivetrain Solutions Private Limited Rangetech Systems India Private Limited	

T and L Gases Private Limited Concord Global Engineers Private Limited Climbtech India Private Limited TEE GEE POLYMER PRIVATE LIMITED VANS ELECTROENGINEERINGS PRIVATE LIMITED ATLANTIC TRADEENGINEERS LLP ATLANTIC TRADELINKS PRIVATE LIMITED	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Pankhuri Lath Mahima Jain	Relatives of Key managerial Personnel

B) List of related parties and nature of relationship where control exists and with whom transactions have taken place:

Nature of Transactions		Key Managerial Personnel	Associates	Relatives of Key Managerial Personnel	Total
a) Purchase of Diesel		0.00	1.17	0.00	1.17
	Pr Yr.	0.00	0.71	0.00	0.71
b) Purchase of Material		0.00	197.68	0.00	197.68
	Pr Yr.	0.00	99.28	0.00	99.28
c) Sale of Goods		0.00	1.36	0.00	1.36
	Pr Yr.	0.00	1.66	0.00	1.66
d) Expenses		0.00	224.93	0.00	224.93
	Pr Yr.	0.00	9.65	1.55	11.20
f) Salary Payment		72.00	0.00	36.00	108.00
	Pr Yr.	53.10	0.00	33.10	0.00
C) Balances as at 31-Mar-2022					
a) Trade Payables & Other Liabilities		0.00	0.76	0.00	0.76
	Pr Yr.	0.00	38.51	0.00	38.51

Note:- Related party relationships have been identified by the management and relied upon by the Auditors.

43 Trade Payable Ageing Schedule

Figures as at the end of current reporting period

Particulars	Rupees in Lacs				
	Outstanding for following periods from the date of Transactions				
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) MSME					
(ii) Others	91.51	0.00	0.00	0.00	91.51
(iii) Disputed Dues- MSME	160.48	1.55	0.00	0.22	162.25
(iv) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	251.99	1.55	0.00	0.22	253.76

Figures as at the end of the previous reporting period

Particulars	Rupees in Lacs				
	Outstanding for following periods from the date of Transactions				
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	320.46	3.28	0.00	0.31	324.05
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
	320.46	3.28	0.00	0.31	324.05

44 Trade Receivables Ageing Schedule

Figures as at the end of current reporting period

Particulars	Rupees in Lacs					Total
	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	
(i) Undisputed - Considered good	271.22	16.15	4.95	3.63	0.49	296.44
(ii) Undisputed - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	271.22	16.15	4.95	3.63	0.49	296.44

Figures as at the end of the previous reporting period

Particulars	Rupees in Lacs					Total
	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	
(i) Undisputed - Considered good	691.27	53.71	4.45	0.35	2.58	752.36
(ii) Undisputed - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	691.27	53.71	4.45	0.35	2.58	752.36

49 Intangible assets under development - Nil

50 Details of Benami Property held - Nil

52 Wilful Defaulter - No

53 Relationship with Struck off Companies - Nil

54 Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Description of Charges	Amount of Charge	Due date of registration	Delay in Days	Reasons
Nil				

ANALYTICAL RATIOS

55

	Numerator	Denominator	Current Period	Previous Period
(a) Current Ratio	Current Assets	Current Liabilities	1.66	1.53
(b) Debt-Equity Ratio	Total Debt ⁵	Shareholder's Equity ⁴	0.42	0.67
(c) Debt Service Coverage Ratio	Earnings available for debt	Debt Service ²	17.58	10.18
(d) Return on Equity Ratio	Net Profit after Tax, Pref Dividend if any	Average Shareholder's Equity	0.43	0.33
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	8.65	8.80
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	6.04	3.07
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	8.04	4.27
(h) Net capital turnover ratio	Net sales	Average Working Capital	7.92	9.47
(i) Net profit ratio	Net Profit	Net sales	0.08	0.08
(j) Return on Capital employed	Earning before Interest &	Capital Employed ³	0.33	0.24
(k) Return on investment	Income generated from Investments	Time weighted average investments	NA	NA

1. **Earning for Debt Service** = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

2. **Debt service** = Interest & Lease Payments + Principal Repayments

3. **Capital Employed** = Total Equity + Long-term borrowings + Short-term borrowings + Deferred tax liabilities

4. **Shareholder's Equity** = Share Capital + Reserves & Surplus + Money received against share warrants

5. **Total Debt** = Long-term borrowings + Short-term borrowings (includes lease liabilities)

*xxxxxx increased due to-----

*xxxxxx decreased due to-----

56 Utilisation of Borrowed funds and share premium

A) Where a company has advanced or loaned or invested funds (either borrowed funds or share premium or any other (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall.

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

For SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
FBN No 091267C

Dr. Dhruv Seth (M.No 404028)
Partner

Place: Lucknow
Date: 18-Aug-2022

Gaurav Lath
Director

Nitin Jain
Director

Concord Control Systems Pvt Ltd
Cash Flow Statement of 2021-22

31-Mar-2022

31-Mar-2021

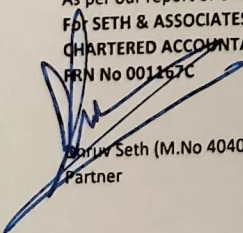
A. CASH FLOW FROM OPERATING ACTIVITIES	31-Mar-2022	31-Mar-2021
Net Profit/(Loss) before tax as per Profit & Loss Account	345.95	177.79
Adjusted for:-		
Add:- non cash Debits		
Depreciation \ Amortisation \ Impairment	37.08	21.71
Loss/(Profit) on Sale of Assets	0.00	0.00
Dividend Income	0.00	0.00
Interest Income	-0.91	-1.58
Net gain /(loss) on sale of investments	0.00	0.00
Interest and Finance Charge	11.21	18.08
	47.38	38.21
Operating Profit before Working Capital Changes	393.33	216.00
Adjusted for:-		
(Increase)\Decrease in Trade & other receivables	195.25	-379.81
(Increase)\Decrease in Inventories	-307.17	-26.85
Increase/(Decrease) in Trade Payable & other payable	-30.87	180.54
	-142.79	-226.12
Cash Generated from Operations	250.54	-10.12
Taxes (Paid) \ Refund	-91.54	-44.81
Net Cash from Operating Activities	159.00	-54.93
B. CASH FLOW FROM INVESTING ACTIVITIES	31-Mar-2022	31-Mar-2021
Purchase of fixed Assets	-104.02	-36.92
Sale of Fixed Assets	0.00	0.00
Sale/(Purchase) of Investments (net)	-35.24	11.49
Dividend Income	0.00	0.00
Interest Income	0.91	1.58
	-138.35	-23.85
Net Cash from/(used in) Investing Activities	-138.35	-23.85
C. CASH FLOW FROM FINANCING ACTIVITIES	31-Mar-2022	31-Mar-2021
Increase in Share Capital	0.00	0.00
Increase in Share Application Money Pending Allotment	0.00	0.00
Increase/(Decrease) in Long Term Borrowings	-4.68	17.28
Increase/(Decrease) in Short Term Borrowings	-2.83	85.72
(Increase)\Decrease in Other Bank Balances	0.00	0.00
Interest and Finance Charge	-11.21	-18.08
Dividend Paid	0.00	0.00
	-18.72	84.92
Net Cash from/(used in) Financing Activities	-18.72	84.92
Net Increase / (Decrease) in Cash and Cash Equivalents	1.93	6.14
Opening Balance of Cash & Cash Equivalents	8.57	2.43
Closing Balance of Cash & Cash Equivalents	10.50	8.57

Note: -

1. the above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement
2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.

As per our report of even date
FDT SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No 001167C

Place: Lucknow
Date: 18-Aug-2022


Manoj Seth (M.No 404028)
Partner